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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/13 – March 25/13)

DRILLING ACTIVITY	To Mar. 25/13	To Mar. 25/12	2012 Total
Drilling Licences Issued	121	157	720
Licences Cancelled	12	1	27
Vertical Wells Drilled	10	15	41
Horizontal Wells Drilled	208	177	570
Stratigraphic Test Holes Drilled	1	0	3
Wells Drilled - Total	219	192	614
No. of Metres Drilled	410 460	359 482	1 154 545
Wells Re-entered	0	0	0
Wells Being Drilled	1	1	1
No. of Active Rigs	1	1	1
Wells Licenced but Not Spudded	176	113	250
Wells Completed as Potential Oil Wells	216	186	592
Wells Abandoned Dry	3	4	17
Wells Drilled but Not Completed	0	0	0
Other Completions	0	2	4
New Wells on Production	0	5	401

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	5	8	19
Licences Cancelled	0	0	1
Kilometers Licenced	373	567	7 429
Kilometers Run	0	131	3 405

OIL PRICES (Average)	2013 $/m3 ($/bbl)	2012 $/m3 ($/bbl)
Month of January	546.77 (86.89)	608.90 (96.76)
Month of February	537.84 (85.47)	585.62 (93.06)

OIL PRODUCTION (M3)	2012	2011
Month of Aug	224 371.7	193 073.6
Cumulative Thru Aug 31	1 948 120.2	1 513 799.6

WEEKLY WELL ACTIVITY REPORT

25 March 2013

Lic. No.: 8149

Butler Oil Daly Sinclair RE1-7-10-29 (WPM)
UWI: 100.01-07-010-29W1.02

Re-entry Date: 09-May-2012
K.B. Elevation: 539.00 m
Finished Drilling: 23-May-2012
Original Total Depth: 862.00 m
New Total Depth: 922.00 m
Rig Released: 01-Jun-2012
Status: Completing (COMP)
Completing: 01-Jun-2012

Lic. No.: 9244

Tundra Daly Sinclair HZNTL A1-4-9-28 (WPM)
UWI: 102.01-04-009-28W1.00

Status: Completing (COMP)
Completing: 21-Mar-2013

Lic. No.: 9246

Fort Calgary McAuley 8-3-15-29 (WPM)
UWI: 100.08-03-015-29W1.00

Spud Date: 13-Mar-2013
K.B. Elevation: 491.03 m
Surface Casing: 177.80 mm @ 139.00 m with 8.0 t
Finished Drilling: 17-Mar-2013
Total Depth: 680.00 m
Rig Released: 20-Mar-2013
Status: Abandoned Dry (ABD D)
Abandoned Dry: 20-Mar-2013

Lic. No.: 9250

Fort Calgary South McAuley Prov. 6-14-14-29 (WPM)
UWI: 100.06-14-014-29W1.00

Status: Completing (COMP)
Completing: 26-Mar-2013

Lic. No.: 9259

Corex Daly Sinclair Prov. HZNTL A6-10-10-28 (WPM)
UWI: 103.06-10-010-28W1.00

Status: Completing (COMP)
Completing: 15-Mar-2013

Lic. No.: 9293

Tundra Daly Sinclair Prov. HZNTL A4-14-9-29 (WPM)
UWI: 102.04-14-009-29W1.00

Status: Completing (COMP)
Completing: 22-Mar-2013

Lic. No.: 9294

Tundra Daly Sinclair HZNTL 4-27-9-28 (WPM)
UWI: 100.04-27-009-28W1.00

Status: Completing (COMP)
Completing: 23-Mar-2013

Lic. No.: 9302

Fort Calgary South McAuley HZNTL 5-12-14-29 (WPM)
UWI: 100.05-12-014-29W1.00

Revision to Report of: 04-Mar-2013
Co-ords: 623.14m (N) of (S) boundary of Sec. 7

Finished Drilling: 19-Mar-2013
Total Depth: 2354.00 m
Rig Released: 21-Mar-2013
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 21-Mar-2013

Lic. No.: 9315

Fort Calgary South McAuley HZNTL A5-12-14-29 (WPM)
UWI: 102.05-12-014-29W1.00

Revision to Report of: 25-Mar-2013
Co-ords: 638.14m (N) of (S) boundary of Sec. 7

Spud Date: 25-Mar-2013
K.B. Elevation: 488.52 m
Status: Drilling Ahead (DR)
Drilling Ahead: 25-Mar-2013

Lic. No.: 9320

CNRL Pierson Prov. HZNTL A11-11-2-29 (WPM)
UWI: 102.11-11-002-29W1.00

Licence Issued: 21-Mar-2013
Licensee: Canadian Natural Resources
Mineral Rights: Canadian Natural Resources
Contractor: To Be Determined - Rig# 0
Surface Location: 15D-10-02-29
Co-ords: 145.00m (S) of (N) boundary of Sec. 10
554.00m (W) of (E) boundary of Sec. 10
Grd Elev: 467.85 m
Proj. TD: 2286 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9321

CNRL Pierson Prov. HZNTL 14-11-2-29 (WPM)
UWI: 102.14-11-002-29W1.00

Licence Issued: 21-Mar-2013
Licensee: Canadian Natural Resources
Mineral Rights: Canadian Natural Resources
Contractor: To Be Determined - Rig# 0
Surface Location: 15D-10-02-29
Co-ords: 125.00m (S) of (N) boundary of Sec. 10
590.00m (W) of (E) boundary of Sec. 10
Grd Elev: 467.16 m
Proj. TD: 2288 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

WELL LICENCE TRANSFERS

Lic. No.: 6784	From:	5369500 MB Sinclair COM 12-32-8-28(WPM)
	To:	Tundra Daly Sinclair COM 12-32-8-28(WPM)
Lic. No.: 6980	From:	5369500 MB Sinclair COM 13-32-8-28(WPM)
	To:	Tundra Daly Sinclair COM 13-32-8-28(WPM)
Lic. No.: 7056	From:	5369500 MB Sinclair COM 14-32-8-28(WPM)
	To:	Tundra Daly Sinclair COM 14-32-8-28(WPM)
Lic. No.: 7456	From:	Penn West Waskada 15-17-1-26(WPM)
	To:	Westman Waskada 15-17-1-26(WPM)
Lic. No.: 7546	From:	5369500 MB Daly Sinclair COM 11-32-8-28(WPM)
	To:	Tundra Daly Sinclair COM 11-32-8-28(WPM)